

Inventory Changes
Farm Business Management - Moorhead
Northland Community & Technical College
(Farms Sorted By Net Farm Income)

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	82	16	17	17
Net cash farm income	156,641	64,392	130,400	294,758
Crops and Feed				
Ending inventory	467,120	138,231	375,760	1,055,262
Beginning inventory	368,110	161,020	327,347	727,395
Inventory change	99,010	-22,788	48,413	327,867
Market Livestock				
Ending inventory	7,814	1,947	35,509	-
Beginning inventory	6,964	2,194	31,524	-
Inventory change	850	-247	3,985	-
Accts Receivable & Other Current Assets				
Ending inventory	29,877	11,338	34,588	57,265
Beginning inventory	22,465	9,925	18,760	46,266
Inventory change	7,412	1,413	15,828	10,999
Prepaid Expenses and Supplies				
Ending inventory	96,179	30,450	79,974	199,590
Beginning inventory	57,685	12,932	53,370	120,576
Inventory change	38,494	17,517	26,604	79,014
Accounts Payable & Accrued Expenses				
Beginning inventory	34,858	12,024	29,113	63,835
Ending inventory	39,943	28,579	28,572	64,299
Inventory change	-5,085	-16,555	541	-464
Total inventory change	140,681	-20,660	95,371	417,416
Net operating profit	297,322	43,731	225,770	712,174