

Depreciation
Farm Business Management - Moorhead
Northland Community & Technical College
(Farms Sorted By Net Farm Income)

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	79	15	16	16
Net operating profit	314,268	27,882	244,657	748,001
Machinery and Equipment				
Ending inventory	433,499	93,570	436,991	810,683
Capital sales	14,638	2,375	6,944	56,601
Beginning inventory	376,774	84,615	398,975	708,133
Capital purchases	108,369	19,063	81,509	234,944
Depreciation, capital adjust.	-37,006	-7,734	-36,549	-75,793
Titled Vehicles				
Ending inventory	24,471	22,350	9,896	58,579
Capital sales	433	1,633	-	-
Beginning inventory	20,935	20,066	7,280	45,306
Capital purchases	6,329	7,499	3,850	17,693
Depreciation, capital adjust.	-2,361	-3,581	-1,234	-4,420
Buildings and Improvements				
Ending inventory	106,167	28,270	90,688	208,643
Capital sales	-	-	-	-
Beginning inventory	79,620	25,322	84,560	133,153
Capital purchases	30,309	3,936	10,535	82,133
Depreciation, capital adjust.	-3,762	-988	-4,408	-6,643
Total depreciation, capital adj.	-43,128	-12,303	-42,190	-86,856
Net farm income from operations	271,140	15,579	202,466	661,145
Gain or loss on capital sales	2,170	7,398	388	-
Net farm income	273,310	22,978	202,854	661,145