

Inventory Changes
Farm Business Management - Moorhead
Northland Community & Technical College
(Farms Sorted By Net Farm Income)

	<u>Avg. Of All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	79	15	16	16
Net cash farm income	187,478	41,715	172,214	347,552
Crops and Feed				
Ending inventory	486,406	106,224	412,101	971,243
Beginning inventory	398,135	91,266	351,665	749,449
Inventory change	88,271	14,958	60,437	221,794
Market Livestock				
Ending inventory	5,573	5,045	-	-
Beginning inventory	7,893	2,726	-	-
Inventory change	-2,320	2,319	-	-
Accts Receivable				
Ending inventory	40,102	29,736	38,471	79,775
Beginning inventory	32,686	18,124	14,205	84,629
Inventory change	7,416	11,612	24,266	-4,854
Prepaid Expenses and Supplies				
Ending inventory	134,423	8,423	81,638	354,220
Beginning inventory	94,566	18,819	82,626	209,567
Inventory change	39,857	-10,396	-988	144,653
Growing Crops				
Ending inventory	-	-	-	-
Beginning inventory	451	-	2,226	-
Inventory change	-	-	-	-
Hedging Activities				
Ending inventory	6,130	-	993	19,707
Withdrawals	13,876	-	-	65,161
Beginning inventory	5,258	-	1,493	10,505
Deposits	11,501	-	2,662	42,277
Gain or loss	3,247	-	-3,162	32,087
Other Current Assets				
Ending inventory	5,732	322	313	24,048
Beginning inventory	1,724	234	-	3,743
Inventory change	3,557	88	-1,913	20,306
Breeding Livestock				
Ending inventory	1,181	6,219	-	-
Capital sales	201	1,058	-	-
Beginning inventory	1,435	7,419	131	-
Capital purchases	-	-	-	-
Depreciation, capital adjust	-54	-142	-131	-
Other Capital Assets				
Ending inventory	288,769	88,428	254,547	580,091
Capital sales	19,476	11,050	797	39,229
Beginning inventory	289,924	112,594	256,561	561,260
Capital purchases	20,446	13,563	125	45,953
Depreciation, capital adjust	-2,126	-26,679	-1,342	12,108
Accounts Payable				
Beginning inventory	19,986	9,498	25,279	36,394
Ending inventory	30,022	13,882	26,328	60,729
Inventory change	-10,036	-4,383	-1,049	-24,335
Accrued Interest				
Beginning inventory	20,378	9,208	16,274	45,195
Ending inventory	21,401	10,418	19,948	46,504
Inventory change	-1,023	-1,209	-3,675	-1,309
Total inventory change	126,790	-13,833	72,443	400,450
Net operating profit	314,268	27,882	244,657	748,001