

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Number of Fields	49			45	54	48
Acres	453.06	430.94		367.91	504.73	508.66
Yield per Acre	134.85	158.54	139.78	129.13	134.29	112.50
** Value per Unit	4.73	3.33	3.78	4.02	6.59	5.93
Product Value	625.34	528.54	527.83	518.60	884.34	667.37
Other Income	34.91	29.96	60.10	48.66	6.38	29.47
Gross Return	664.28	558.50	608.10	567.25	890.72	696.85
Direct Costs						
Seed	94.57	95.04	95.94	100.05	95.32	86.52
Fertilizer	131.70	124.16	130.62	143.00	147.98	112.76
Chemicals	25.33	24.71	25.52	25.34	27.75	23.33
Crop Insurance	25.30	22.03	24.34	26.60	25.44	28.09
Fuel & Oil	33.94	24.37	40.19	33.06	34.88	37.22
Repairs	36.73	32.84	35.84	38.09	38.42	38.46
Custom Hire	4.94	5.47	3.05	7.50	3.98	4.69
Land Rent	120.18	131.67	131.01	128.56	109.11	100.53
Other Direct Exp	21.08	20.14	36.39	21.90	13.53	13.44
Total Direct	494.30	480.43	522.89	526.13	496.43	445.63
Return over Direct	169.98	78.07	85.20	41.12	394.29	251.22
Overhead Costs						
Other Labor	19.96	20.66	23.86	19.82	16.92	18.52
Intermediate Interest	6.61	5.92	4.98	5.17	8.41	8.56
Depreciation	49.03	59.75	61.67	47.61	40.00	36.10
Other Overhead Exp	30.18	29.89	31.55	28.06	30.71	30.69
Total Ovhd Expenses	106.70	116.22	122.06	100.66	96.04	98.54
<u>Total Direct/Ovhd Expenses</u>	<u>601.01</u>	<u>596.65</u>	<u>644.96</u>	<u>626.80</u>	<u>592.46</u>	<u>544.17</u>
*** Net Return	63.28	-38.15	-36.86	-59.54	298.26	152.68

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses