

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Number of Fields	45	37			45	54
Acres	444.77	475.51	430.94		367.91	504.73
Yield per Acre	148.76	182.04	158.54	139.78	129.13	134.29
** Value per Unit	4.16	3.06	3.33	3.78	4.02	6.59
Product Value	603.45	557.95	528.54	527.83	518.60	884.34
Other Income	35.53	32.53	29.96	60.10	48.66	6.38
Gross Return	643.01	590.48	558.50	608.10	567.25	890.72
Direct Costs						
Seed	95.44	90.84	95.04	95.94	100.05	95.32
Fertilizer	128.59	97.20	124.16	130.62	143.00	147.98
Chemicals	26.10	27.17	24.71	25.52	25.34	27.75
Crop Insurance	23.21	17.65	22.03	24.34	26.60	25.44
Fuel & Oil	30.58	20.38	24.37	40.19	33.06	34.88
Repairs	36.14	35.53	32.84	35.84	38.09	38.42
Custom Hire	5.02	5.08	5.47	3.05	7.50	3.98
Land Rent	125.46	126.94	131.67	131.01	128.56	109.11
Other Direct Exp	22.88	22.44	20.14	36.39	21.90	13.53
Total Direct	495.29	450.58	480.43	522.89	526.13	496.43
Return over Direct	147.72	139.90	78.07	85.20	41.12	394.29
Overhead Costs						
Other Labor	20.52	21.36	20.66	23.86	19.82	16.92
Intermediate Interest	6.09	5.95	5.92	4.98	5.17	8.41
Depreciation	52.02	51.09	59.75	61.67	47.61	40.00
Other Overhead Exp	29.91	29.33	29.89	31.55	28.06	30.71
Total Ovhd Expenses	108.54	107.73	116.22	122.06	100.66	96.04
<u>Total Direct/Ovhd Expenses</u>	<u>603.84</u>	<u>558.31</u>	<u>596.65</u>	<u>644.96</u>	<u>626.80</u>	<u>592.46</u>
*** Net Return	39.18	32.17	-38.15	-36.86	-59.54	298.26

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses