

Soybeans on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Number of Fields	61	61	57			64
Acres	608.97	721.63	658.37	616.17		439.72
Yield per Acre	40.56	36.59	46.00	44.61	40.27	35.34
** Value per Unit	9.83	8.99	9.19	8.44	9.89	12.63
Product Value	394.57	329.10	422.91	376.35	398.15	446.36
Other Income	13.98	19.74	18.99	6.44	13.99	10.75
Gross Return	408.55	348.84	441.89	382.79	412.14	457.11
Direct Costs						
Seed	66.59	63.07	64.44	67.43	69.73	68.27
Fertilizer	13.90	15.27	15.78	13.68	10.43	14.36
Chemicals	28.46	36.24	29.39	28.87	25.25	22.53
Crop Insurance	20.01	19.36	16.62	18.31	21.37	24.40
Fuel & Oil	14.65	11.06	10.91	13.12	20.29	17.85
Repairs	20.55	19.53	19.52	18.95	22.76	21.98
Custom Hire	4.58	5.34	4.49	3.63	5.21	4.25
Land Rent	131.70	132.93	129.90	131.03	137.10	127.52
Other Direct Exp	13.13	12.64	13.99	10.55	15.17	13.31
Total Direct	313.57	315.45	305.04	305.58	327.31	314.46
Return over Direct	94.99	33.39	136.86	77.21	84.83	142.65
Overhead Costs						
Other Labor	11.49	13.62	11.08	11.76	12.20	8.77
Intermediate Interest	2.68	2.32	3.19	2.80	2.33	2.76
Depreciation	27.24	24.76	26.16	28.86	31.20	25.24
Other Overhead Exp	20.30	22.08	19.66	19.74	20.35	19.67
Total Ovhd Expenses	61.71	62.78	60.09	63.16	66.08	56.44
<u>Total Direct/Ovhd Expenses</u>	<u>375.27</u>	<u>378.22</u>	<u>365.12</u>	<u>368.74</u>	<u>393.39</u>	<u>370.90</u>
*** Net Return	33.28	-29.39	76.77	14.05	18.75	86.21

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses