

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Number of Fields	20	20	17			23
Acres	212.60	259.34	211.26	198.35		181.43
Yield per Acre	28.25	31.47	33.10	28.69	22.56	25.45
** Value per Unit	37.69	39.78	36.08	44.77	35.61	32.20
Product Value	1,070.64	1,251.65	1,194.32	1,284.46	803.20	819.56
Other Income	17.44	6.82	4.64		12.06	46.24
Gross Return	1,084.59	1,258.47	1,198.97	1,284.46	815.27	865.80
Direct Costs						
Seed	218.20	226.50	227.09	218.20	215.82	203.37
Fertilizer	92.43	78.06	82.95	95.49	105.37	100.29
Chemicals	86.67	98.77	104.04	80.38	67.60	82.56
Crop Insurance	29.75	33.08	30.29	27.03	24.78	33.55
Fuel & Oil	61.69	46.03	43.83	59.17	82.44	76.98
Repairs	98.70	81.62	100.44	98.87	105.31	107.28
Direct Labor	36.42	36.83	40.92	45.05	26.12	33.20
Custom Hire	12.48	10.67	14.01	15.45	9.10	13.17
Land Rent	141.53	141.53	143.21	142.11	142.75	138.04
Other Direct Exp	33.17	40.08	39.72	29.50	26.83	29.73
Total Direct	811.04	793.17	826.51	811.24	806.13	818.17
Return over Direct	273.55	465.31	372.46	473.21	9.14	47.63
Overhead Costs						
Other Labor	83.41	85.73	82.37	73.80	83.69	91.47
Intermediate Interest	9.57	7.30	8.81	11.60	9.14	11.02
Depreciation	111.15	99.89	114.15	112.48	115.51	113.73
Other Overhead Exp	55.55	52.54	54.56	57.86	59.49	53.32
Total Ovhd Expenses	259.69	245.46	259.89	255.74	267.83	269.54
<u>Total Direct/Ovhd Expenses</u>	<u>1,070.73</u>	<u>1,038.63</u>	<u>1,086.40</u>	<u>1,066.98</u>	<u>1,073.95</u>	<u>1,087.71</u>
*** Net Return	13.86	219.84	112.57	217.48	-258.69	-221.91

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses