

Corn on Cash Rented Land

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Number of Fields	39	41	40	37		
Acres	463.25	485.92	460.64	475.51	430.94	
Yield per Acre	166.58	184.43	168.11	182.04	158.54	139.78
** Value per Unit	3.29	3.29	2.99	3.06	3.33	3.78
Product Value	544.56	606.27	502.20	557.95	528.54	527.83
Other Income	31.29	19.69	14.18	32.53	29.96	60.10
Gross Return	579.88	625.96	516.38	590.48	558.50	608.10
Direct Costs						
Seed	92.94	92.22	90.66	90.84	95.04	95.94
Fertilizer	109.25	101.04	93.21	97.20	124.16	130.62
Chemicals	26.79	24.80	31.74	27.17	24.71	25.52
Crop Insurance	20.79	17.72	22.23	17.65	22.03	24.34
Fuel & Oil	26.13	25.59	20.13	20.38	24.37	40.19
Repairs	34.92	35.53	34.88	35.53	32.84	35.84
Custom Hire	5.05	5.91	5.76	5.08	5.47	3.05
Land Rent	130.47	135.58	127.14	126.94	131.67	131.01
Other Direct Exp	28.34	36.46	26.26	22.44	20.14	36.39
Total Direct	476.15	474.82	452.02	450.58	480.43	522.89
Return over Direct	103.74	151.15	64.36	139.90	78.07	85.20
Overhead Costs						
Other Labor	22.44	23.20	23.11	21.36	20.66	23.86
Intermediate Interest	5.28	5.15	4.42	5.95	5.92	4.98
Depreciation	52.24	41.92	46.75	51.09	59.75	61.67
Other Overhead Exp	31.15	31.23	33.74	29.33	29.89	31.55
Total Ovhd Expenses	111.11	101.50	108.02	107.73	116.22	122.06
Total Direct/Ovhd Expenses	587.26	576.32	560.04	558.31	596.65	644.96
*** Net Return	-7.37	49.65	-43.66	32.17	-38.15	-36.86

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses