

# Soybeans on Cash Rented Land

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Number of Fields	59	58	61	57		
Acres	662.90	655.42	721.63	658.37	616.17	
Yield per Acre	42.57	45.36	36.59	46.00	44.61	40.27
** Value per Unit	8.92	8.09	8.99	9.19	8.44	9.89
Product Value	378.72	367.09	329.10	422.91	376.35	398.15
Other Income	29.89	90.31	19.74	18.99	6.44	13.99
<b>Gross Return</b>	<b>408.61</b>	<b>457.40</b>	<b>348.84</b>	<b>441.89</b>	<b>382.79</b>	<b>412.14</b>
<b>Direct Costs</b>						
Seed	65.32	61.92	63.07	64.44	67.43	69.73
Fertilizer	12.85	9.09	15.27	15.78	13.68	10.43
Chemicals	30.33	31.88	36.24	29.39	28.87	25.25
Crop Insurance	18.87	18.68	19.36	16.62	18.31	21.37
Fuel & Oil	13.84	13.80	11.06	10.91	13.12	20.29
Repairs	20.26	20.52	19.53	19.52	18.95	22.76
Custom Hire	4.83	5.49	5.34	4.49	3.63	5.21
Land Rent	133.05	134.28	132.93	129.90	131.03	137.10
Other Direct Exp	14.18	18.55	12.64	13.99	10.55	15.17
Total Direct	313.52	314.23	315.45	305.04	305.58	327.31
Return over Direct	95.09	143.16	33.39	136.86	77.21	84.83
<b>Overhead Costs</b>						
Other Labor	12.17	12.19	13.62	11.08	11.76	12.20
Intermediate Interest	2.66	2.64	2.32	3.19	2.80	2.33
Depreciation	26.99	23.95	24.76	26.16	28.86	31.20
Other Overhead Exp	20.18	19.09	22.08	19.66	19.74	20.35
Total Ovhd Expenses	62.00	57.87	62.78	60.09	63.16	66.08
<b>Total Direct/Ovhd Expenses</b>	<b>375.51</b>	<b>372.10</b>	<b>378.22</b>	<b>365.12</b>	<b>368.74</b>	<b>393.39</b>
<b>*** Net Return</b>	<b>33.10</b>	<b>85.30</b>	<b>-29.39</b>	<b>76.77</b>	<b>14.05</b>	<b>18.75</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses