

# Corn on Cash Rented Land

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Number of Fields	41	46	41	40	37	
Acres	467.22	483.07	485.92	460.64	475.51	430.94
Yield per Acre	170.94	161.57	184.43	168.11	182.04	158.54
** Value per Unit	3.21	3.40	3.29	2.99	3.06	3.33
Product Value	548.71	548.58	606.27	502.20	557.95	528.54
Other Income	33.47	71.01	19.69	14.18	32.53	29.96
<b>Gross Return</b>	<b>582.18</b>	<b>619.59</b>	<b>625.96</b>	<b>516.38</b>	<b>590.48</b>	<b>558.50</b>
<b>Direct Costs</b>						
Seed	91.44	88.45	92.22	90.66	90.84	95.04
Fertilizer	104.19	105.36	101.04	93.21	97.20	124.16
Chemicals	27.30	28.08	24.80	31.74	27.17	24.71
Crop Insurance	20.02	20.48	17.72	22.23	17.65	22.03
Fuel & Oil	23.06	24.81	25.59	20.13	20.38	24.37
Repairs	36.66	44.52	35.53	34.88	35.53	32.84
Custom Hire	5.45	5.05	5.91	5.76	5.08	5.47
Land Rent	130.19	129.64	135.58	127.14	126.94	131.67
Other Direct Exp	29.16	40.49	36.46	26.26	22.44	20.14
Total Direct	468.95	486.88	474.82	452.02	450.58	480.43
Return over Direct	113.24	132.71	151.15	64.36	139.90	78.07
<b>Overhead Costs</b>						
Other Labor	22.89	26.14	23.20	23.11	21.36	20.66
Intermediate Interest	5.20	4.55	5.15	4.42	5.95	5.92
Depreciation	48.69	43.94	41.92	46.75	51.09	59.75
Other Overhead Exp	31.27	32.15	31.23	33.74	29.33	29.89
Total Ovhd Expenses	108.05	106.79	101.50	108.02	107.73	116.22
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>577.00</u></b>	<b><u>593.68</u></b>	<b><u>576.32</u></b>	<b><u>560.04</u></b>	<b><u>558.31</u></b>	<b><u>596.65</u></b>
<b>*** Net Return</b>	<b>5.18</b>	<b>25.91</b>	<b>49.65</b>	<b>-43.66</b>	<b>32.17</b>	<b>-38.15</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses