

# Sugarbeets on Cash Rented Land (excluding joint venture)

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Number of Fields	24	27	31	24	20	17
Acres	255.67	276.46	272.91	258.36	259.34	211.26
Yield per Acre	27.86	25.49	19.57	29.66	31.47	33.10
** Value per Unit	36.42	37.76	30.87	37.60	39.78	36.08
Product Value	1,025.57	962.27	604.33	1,115.26	1,251.65	1,194.32
Other Income	67.97	38.45	274.31	15.63	6.82	4.64
<b>Gross Return</b>	<b>1,093.54</b>	<b>1,000.72</b>	<b>878.65</b>	<b>1,130.89</b>	<b>1,258.47</b>	<b>1,198.97</b>
<b>Direct Costs</b>						
Seed	224.27	225.78	225.18	216.81	226.50	227.09
Fertilizer	78.81	75.49	84.11	73.43	78.06	82.95
Chemicals	110.69	119.92	118.08	112.63	98.77	104.04
Crop Insurance	31.21	32.01	29.91	30.74	33.08	30.29
Fuel & Oil	49.39	47.55	53.74	55.81	46.03	43.83
Repairs	98.66	112.08	103.36	95.82	81.62	100.44
Direct Labor	35.81	33.84	20.93	46.51	36.83	40.92
Custom Hire	13.14	14.94	10.55	15.55	10.67	14.01
Land Rent	139.87	145.27	131.42	137.94	141.53	143.21
Other Direct Exp	57.62	59.52	90.25	58.55	40.08	39.72
Total Direct	840.27	870.34	867.53	843.79	793.17	826.51
Return over Direct	253.27	130.38	11.12	287.10	465.31	372.46
<b>Overhead Costs</b>						
Other Labor	77.30	82.31	66.64	69.43	85.73	82.37
Intermediate Interest	8.72	8.59	8.74	10.15	7.30	8.81
Depreciation	95.91	73.76	95.34	96.40	99.89	114.15
Other Overhead Exp	54.60	57.87	68.97	39.06	52.54	54.56
Total Ovhd Expenses	236.52	222.53	239.69	215.04	245.46	259.89
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>1,076.79</u></b>	<b><u>1,092.87</u></b>	<b><u>1,107.22</u></b>	<b><u>1,058.83</u></b>	<b><u>1,038.63</u></b>	<b><u>1,086.40</u></b>
<b>*** Net Return</b>	<b>16.75</b>	<b>-92.15</b>	<b>-228.58</b>	<b>72.06</b>	<b>219.84</b>	<b>112.57</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses