

Crop Enterprise Analysis
2023 Moorhead Farm Business Management Annual Report
(Farms Sorted By Return to Overhead)

Barley on Cash Rent

	<u>Avg. Of All Farms</u>
Number of farms	5
Acres	176.70
Yield per acre (bu.)	94.46
Operators share of yield %	100.00
Value per bu.	7.02
Total product return per acre	663.10
Other crop income per acre	0.79
Gross return per acre	663.89
Direct Expenses	
Seed and plants	25.71
Fertilizer	104.48
Crop chemicals	42.42
Crop insurance	18.62
Fuel & oil	26.49
Repairs	44.10
Custom hire	17.12
Land rent	142.73
Operating interest	8.37
Miscellaneous	9.71
Total direct expenses per acre	439.73
Return over direct exp per acre	224.15
Overhead Expenses	
Hired labor	21.80
Machinery leases	5.27
Farm insurance	10.13
Utilities	5.49
Dues & professional fees	4.71
Interest	4.07
Mach & bldg depreciation	18.33
Miscellaneous	1.74
Total overhead expenses per acre	71.54
Total dir & ovhd expenses per acre	511.28
Net return per acre	152.61
Government payments	-
Net return with govt pmts	152.61
Labor & management charge	42.85
Net return over lbr & mgt	109.76
Cost of Production	
Total direct expense per bu.	4.66
Total dir & ovhd exp per bu.	5.41
Less govt & other income	5.40
With labor & management	5.86
Net value per unit	7.02
Machinery cost per acre	114.31
Est. labor hours per acre	1.84

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Corn on Owned Land

	<u>Avg. Of</u> <u>All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	33	6	6	7
Acres	262.43	375.55	379.02	344.51
Yield per acre (bu.)	168.47	161.90	169.41	173.31
Operators share of yield %	100.00	100.00	100.00	100.00
Value per bu.	4.48	4.22	4.67	4.67
Total product return per acre	755.33	682.72	791.84	809.71
Hedging gains/losses per acre	-5.61	-0.21	-39.33	17.14
Crop insurance per acre	14.87	3.61	42.54	3.75
Other crop income per acre	7.53	5.20	1.31	17.28
Gross return per acre	772.12	691.31	796.36	847.88
Direct Expenses				
Seed and plants	100.70	110.16	85.75	104.20
Fertilizer	185.19	201.50	189.51	170.06
Crop chemicals	37.71	37.64	45.03	31.94
Crop insurance	27.79	21.33	47.42	19.82
Drying expense	4.66	4.70	2.65	7.89
Fuel & oil	35.90	36.63	34.06	36.14
Repairs	67.53	81.89	66.68	54.24
Custom hire	4.05	1.42	2.95	9.18
Machinery leases	0.18	-	-	0.64
Marketing	0.47	1.24	-	0.20
Operating interest	14.96	15.40	18.98	12.70
Miscellaneous	4.80	6.64	0.79	5.11
Total direct expenses per acre	483.94	518.55	493.82	452.11
Return over direct exp per acre	288.17	172.77	302.54	395.76
Overhead Expenses				
Hired labor	40.06	59.64	35.62	32.94
Machinery leases	9.53	22.67	7.70	1.66
Building leases	1.62	0.47	0.71	2.18
RE & pers. property taxes	28.73	25.50	30.24	29.81
Farm insurance	10.12	10.20	9.14	9.62
Utilities	7.61	12.53	4.89	4.20
Dues & professional fees	4.91	6.08	3.69	4.24
Interest	94.22	77.96	149.30	56.78
Mach & bldg depreciation	55.83	46.51	55.91	66.20
Miscellaneous	5.00	7.26	2.52	4.51
Total overhead expenses per acre	257.62	268.80	299.73	212.14
Total dir & ovhd expenses per acre	741.56	787.35	793.55	664.26
Net return per acre	30.55	-96.04	2.81	183.62
Government payments	-	-	-	-
Net return with govt pmts	30.55	-96.04	2.81	183.62
Labor & management charge	65.25	50.41	60.02	81.80
Net return over lbr & mgt	-34.70	-146.45	-57.22	101.82
Cost of Production				
Total direct expense per bu.	2.87	3.20	2.91	2.61
Total dir & ovhd exp per bu.	4.40	4.86	4.68	3.83
Less govt & other income	4.30	4.81	4.66	3.61
With labor & management	4.69	5.12	5.01	4.08
Net value per unit	4.45	4.22	4.44	4.77
Machinery cost per acre	169.20	180.89	164.55	164.15
Est. labor hours per acre	2.89	3.87	2.25	2.81

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Corn on Cash Rent

	<u>Avg. Of</u> <u>All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	60	12	12	12
Acres	629.17	408.58	921.67	620.56
Yield per acre (bu.)	164.71	159.49	162.78	165.50
Operators share of yield %	100.00	100.00	100.00	100.00
Value per bu.	4.55	4.23	4.65	4.62
Total product return per acre	749.68	673.98	756.49	764.07
Hedging gains/losses per acre	-1.35	-0.11	-24.51	26.02
Crop insurance per acre	23.64	2.28	30.60	51.90
Other crop income per acre	4.67	4.57	2.99	9.96
Gross return per acre	776.64	680.73	765.56	851.95
Direct Expenses				
Seed and plants	101.05	111.88	94.59	101.19
Fertilizer	186.08	199.42	176.42	162.47
Crop chemicals	38.08	39.27	41.68	27.32
Crop insurance	27.38	21.01	36.09	20.75
Drying expense	6.01	8.32	4.83	10.95
Storage	1.43	0.60	3.35	0.43
Fuel & oil	35.19	41.73	32.76	28.98
Repairs	71.17	78.10	69.32	51.70
Custom hire	8.04	7.42	1.19	11.36
Hired labor	1.18	0.10	-	2.17
Land rent	160.57	161.39	153.39	158.21
Marketing	1.06	1.12	0.13	0.68
Operating interest	15.20	14.13	20.35	3.84
Miscellaneous	3.60	4.88	1.90	5.17
Total direct expenses per acre	656.02	689.37	635.99	585.21
Return over direct exp per acre	120.62	-8.64	129.58	266.74
Overhead Expenses				
Hired labor	32.48	44.96	31.76	32.13
Machinery leases	7.69	18.73	3.65	5.97
Building leases	1.69	0.34	0.11	4.08
Farm insurance	9.61	13.90	9.64	5.94
Utilities	5.38	8.96	5.03	3.40
Dues & professional fees	4.11	5.79	3.29	3.16
Interest	7.27	6.08	7.01	5.86
Mach & bldg depreciation	47.30	43.41	57.35	48.29
Miscellaneous	4.28	5.49	2.85	4.13
Total overhead expenses per acre	119.81	147.65	120.69	112.96
Total dir & ovhd expenses per acre	775.83	837.02	756.67	698.17
Net return per acre	0.81	-156.29	8.89	153.78
Government payments	-	-	-	-
Net return with govt pmts	0.81	-156.29	8.89	153.78
Labor & management charge	63.26	57.38	57.16	64.68
Net return over lbr & mgt	-62.45	-213.67	-48.27	89.09
Cost of Production				
Total direct expense per bu.	3.98	4.32	3.91	3.54
Total dir & ovhd exp per bu.	4.71	5.25	4.65	4.22
Less govt & other income	4.55	5.21	4.59	3.69
With labor & management	4.93	5.57	4.94	4.08
Net value per unit	4.54	4.23	4.50	4.77
Machinery cost per acre	171.50	188.41	162.37	146.01
Est. labor hours per acre	2.55	3.53	1.93	2.67

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Hay, Alfalfa on Owned Land

	<u>Avg. Of All Farms</u>
Number of farms	6
Acres	120.75
Yield per acre (ton)	3.27
Operators share of yield %	100.00
Value per ton	158.29
Total product return per acre	517.83
Crop insurance per acre	6.21
Other crop income per acre	5.23
Gross return per acre	529.26
Direct Expenses	
Seed and plants	4.63
Fertilizer	53.46
Crop chemicals	8.19
Crop insurance	2.28
Packaging and supplies	2.01
Fuel & oil	33.37
Repairs	83.25
Custom hire	0.55
Operating interest	14.73
Miscellaneous	0.60
Total direct expenses per acre	203.07
Return over direct exp per acre	326.19
Overhead Expenses	
Hired labor	67.38
Machinery leases	23.54
RE & pers. property taxes	22.99
Farm insurance	8.44
Utilities	10.42
Dues & professional fees	2.18
Interest	46.92
Mach & bldg depreciation	38.56
Miscellaneous	3.33
Total overhead expenses per acre	223.76
Total dir & ovhd expenses per acre	426.83
Net return per acre	102.43
Government payments	-
Net return with govt pmts	102.43
Labor & management charge	47.03
Net return over lbr & mgt	55.41
Cost of Production	
Total direct expense per ton	62.08
Total dir & ovhd exp per ton	130.48
Less govt & other income	126.98
With labor & management	141.35
Net value per unit	158.29
Machinery cost per acre	177.69
Est. labor hours per acre	4.59

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Hay, Alfalfa on Cash Rent

	<u>Avg. Of All Farms</u>
Number of farms	10
Acres	131.65
Yield per acre (ton)	3.54
Operators share of yield %	100.00
Value per ton	158.77
Total product return per acre	562.67
Crop insurance per acre	7.18
Other crop income per acre	0.42
Gross return per acre	570.27
Direct Expenses	
Fertilizer	60.51
Crop chemicals	7.58
Crop insurance	4.12
Packaging and supplies	12.97
Fuel & oil	41.61
Repairs	85.72
Custom hire	0.49
Land rent	136.69
Hauling and trucking	7.82
Operating interest	20.86
Miscellaneous	0.85
Total direct expenses per acre	379.23
Return over direct exp per acre	191.05
Overhead Expenses	
Hired labor	22.50
Machinery leases	9.36
Building leases	4.17
Farm insurance	9.79
Utilities	4.92
Dues & professional fees	3.52
Interest	8.89
Mach & bldg depreciation	57.85
Miscellaneous	1.41
Total overhead expenses per acre	122.40
Total dir & ovhd expenses per acre	501.63
Net return per acre	68.64
Government payments	-
Net return with govt pmts	68.64
Labor & management charge	68.21
Net return over lbr & mgt	0.43
Cost of Production	
Total direct expense per ton	107.01
Total dir & ovhd exp per ton	141.55
Less govt & other income	139.40
With labor & management	158.65
Net value per unit	158.77
Machinery cost per acre	199.73
Est. labor hours per acre	2.83

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Soybeans on Owned Land

	<u>Avg. Of</u> <u>All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	36	7	7	8
Acres	290.43	191.69	271.99	360.62
Yield per acre (bu.)	38.87	34.18	38.68	39.96
Operators share of yield %	100.00	100.00	100.00	100.00
Value per bu.	12.46	12.25	12.65	12.66
Total product return per acre	484.29	418.73	489.32	505.93
Hedging gains/losses per acre	-0.16	0.21	-	-0.68
Crop insurance per acre	17.50	14.01	5.17	20.00
Other crop income per acre	7.18	7.42	11.84	9.01
Gross return per acre	508.80	440.37	506.34	534.26
Direct Expenses				
Seed and plants	66.95	63.18	71.95	63.36
Fertilizer	19.29	27.95	36.26	18.85
Crop chemicals	50.62	58.16	60.08	46.82
Crop insurance	22.73	20.84	24.09	21.19
Storage	0.86	0.70	0.16	1.07
Fuel & oil	18.96	21.14	18.45	19.44
Repairs	36.30	43.46	25.31	35.12
Custom hire	8.12	7.50	22.45	2.12
Marketing	0.51	0.80	0.86	0.37
Operating interest	8.52	12.80	7.15	4.81
Miscellaneous	4.68	4.28	4.64	4.61
Total direct expenses per acre	237.54	260.81	271.38	217.75
Return over direct exp per acre	271.26	179.56	234.95	316.51
Overhead Expenses				
Hired labor	20.94	23.68	15.33	23.77
Machinery leases	6.14	0.11	1.36	0.58
Building leases	0.98	0.64	0.56	2.10
RE & pers. property taxes	29.07	29.23	16.42	35.29
Farm insurance	8.55	11.02	6.70	10.41
Utilities	3.61	8.10	1.48	3.11
Dues & professional fees	4.20	4.49	4.70	3.93
Interest	71.51	103.92	60.52	29.68
Mach & bldg depreciation	26.62	36.53	30.83	34.09
Miscellaneous	3.04	7.77	1.70	2.36
Total overhead expenses per acre	174.66	225.49	139.61	145.32
Total dir & ovhd expenses per acre	412.20	486.30	410.99	363.07
Net return per acre	96.60	-45.93	95.35	171.19
Government payments	-	-	-	-
Net return with govt pmts	96.60	-45.93	95.35	171.19
Labor & management charge	34.49	42.36	33.36	40.90
Net return over lbr & mgt	62.11	-88.29	61.98	130.29
Cost of Production				
Total direct expense per bu.	6.11	7.63	7.02	5.45
Total dir & ovhd exp per bu.	10.60	14.23	10.63	9.09
Less govt & other income	9.97	13.59	10.19	8.38
With labor & management	10.86	14.83	11.05	9.40
Net value per unit	12.46	12.26	12.65	12.64
Machinery cost per acre	94.92	105.97	101.29	86.07
Est. labor hours per acre	1.71	1.52	0.97	1.83

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Soybeans on Cash Rent

	<u>Avg. Of</u> <u>All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	69	13	14	14
Acres	662.06	449.01	949.04	485.94
Yield per acre (bu.)	39.73	34.00	40.25	42.95
Operators share of yield %	100.00	100.00	100.00	100.00
Value per bu.	12.50	12.48	12.48	12.56
Total product return per acre	496.53	424.45	502.37	539.33
Hedging gains/losses per acre	-0.05	-0.91	0.08	-
Crop insurance per acre	15.23	21.35	20.19	5.48
Other crop income per acre	5.08	4.42	3.73	4.75
Gross return per acre	516.80	449.32	526.37	549.56
Direct Expenses				
Seed and plants	64.39	67.23	61.52	63.50
Fertilizer	22.25	30.32	28.28	7.83
Crop chemicals	49.99	54.84	46.80	44.25
Crop insurance	23.57	25.56	24.39	23.62
Storage	0.76	0.57	1.15	0.12
Fuel & oil	19.39	23.23	22.52	13.71
Repairs	39.21	49.46	42.44	29.36
Custom hire	7.14	8.96	2.86	7.36
Hired labor	0.10	-	-	0.70
Land rent	159.47	161.19	156.82	139.63
Machinery leases	0.29	0.49	0.78	-
Marketing	0.77	0.34	0.88	0.10
Operating interest	7.55	11.43	10.47	3.97
Miscellaneous	3.47	5.96	4.21	0.65
Total direct expenses per acre	398.36	439.57	403.11	334.82
Return over direct exp per acre	118.44	9.75	123.26	214.74
Overhead Expenses				
Hired labor	16.37	20.91	25.02	6.64
Machinery leases	5.41	4.94	10.01	3.81
Building leases	0.83	1.44	1.56	0.86
Farm insurance	7.93	9.27	7.77	6.88
Utilities	3.19	4.86	3.24	3.90
Dues & professional fees	3.99	3.19	3.67	3.94
Interest	3.86	2.19	4.57	3.13
Mach & bldg depreciation	24.20	29.21	18.65	23.19
Miscellaneous	2.34	3.53	2.68	2.27
Total overhead expenses per acre	68.11	79.55	77.18	54.61
Total dir & ovhd expenses per acre	466.47	519.12	480.29	389.43
Net return per acre	50.33	-69.80	46.08	160.13
Government payments	-	-	-	-
Net return with govt pmts	50.33	-69.80	46.08	160.13
Labor & management charge	36.37	38.78	29.86	38.76
Net return over lbr & mgt	13.96	-108.57	16.22	121.37
Cost of Production				
Total direct expense per bu.	10.03	12.93	10.02	7.80
Total dir & ovhd exp per bu.	11.74	15.27	11.93	9.07
Less govt & other income	11.23	14.54	11.34	8.83
With labor & management	12.15	15.68	12.08	9.73
Net value per unit	12.50	12.46	12.48	12.56
Machinery cost per acre	96.66	115.71	97.94	76.85
Est. labor hours per acre	1.49	1.52	1.93	1.33

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Soybeans Seed on Owned Land

	<u>Avg. Of All Farms</u>
Number of farms	5
Acres	164.43
Yield per acre (bu.)	39.07
Operators share of yield %	100.00
Value per bu.	13.24
Total product return per acre	517.29
Crop insurance per acre	12.27
Gross return per acre	529.56
Direct Expenses	
Seed and plants	62.26
Fertilizer	27.47
Crop chemicals	59.25
Crop insurance	15.91
Storage	4.27
Fuel & oil	18.65
Repairs	44.39
Custom hire	1.52
Operating interest	13.13
Miscellaneous	1.20
Total direct expenses per acre	248.05
Return over direct exp per acre	281.51
Overhead Expenses	
Hired labor	17.62
Machinery leases	6.99
Building leases	0.38
RE & pers. property taxes	28.12
Farm insurance	6.14
Utilities	2.68
Dues & professional fees	4.40
Interest	141.98
Mach & bldg depreciation	21.10
Miscellaneous	4.94
Total overhead expenses per acre	234.35
Total dir & ovhd expenses per acre	482.40
Net return per acre	47.16
Government payments	-
Net return with govt pmts	47.16
Labor & management charge	34.58
Net return over lbr & mgt	12.58
Cost of Production	
Total direct expense per bu.	6.35
Total dir & ovhd exp per bu.	12.35
Less govt & other income	12.03
With labor & management	12.92
Net value per unit	13.24
Machinery cost per acre	97.31
Est. labor hours per acre	1.24

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Soybeans Seed on Cash Rent

	<u>Avg. Of All Farms</u>
Number of farms	7
Acres	790.18
Yield per acre (bu.)	36.48
Operators share of yield %	100.00
Value per bu.	13.46
Total product return per acre	490.97
Crop insurance per acre	39.18
Other crop income per acre	1.47
Gross return per acre	531.62
Direct Expenses	
Seed and plants	64.51
Fertilizer	32.39
Crop chemicals	57.65
Crop insurance	17.63
Storage	1.82
Fuel & oil	20.96
Repairs	45.22
Custom hire	1.93
Land rent	166.85
Hauling and trucking	1.12
Operating interest	9.46
Miscellaneous	3.39
Total direct expenses per acre	422.93
Return over direct exp per acre	108.68
Overhead Expenses	
Hired labor	22.55
Machinery leases	4.78
Farm insurance	8.46
Utilities	4.55
Dues & professional fees	4.17
Interest	3.48
Mach & bldg depreciation	42.43
Miscellaneous	4.14
Total overhead expenses per acre	94.57
Total dir & ovhd expenses per acre	517.50
Net return per acre	14.11
Government payments	-
Net return with govt pmts	14.11
Labor & management charge	37.11
Net return over lbr & mgt	-23.00
Cost of Production	
Total direct expense per bu.	11.59
Total dir & ovhd exp per bu.	14.19
Less govt & other income	13.07
With labor & management	14.09
Net value per unit	13.46
Machinery cost per acre	117.56
Est. labor hours per acre	1.32

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Wheat, Spring on Owned Land

	<u>Avg. Of</u> <u>All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	27	5	6	6
Acres	239.83	324.56	192.34	272.43
Yield per acre (bu.)	75.02	63.95	76.03	81.84
Operators share of yield %	100.00	100.00	100.00	100.00
Value per bu.	7.14	7.10	6.99	7.37
Total product return per acre	535.54	454.01	531.42	603.15
Crop insurance per acre	4.84	5.04	6.06	-
Other crop income per acre	11.52	5.95	8.87	21.50
Gross return per acre	551.90	465.00	546.35	624.66
Direct Expenses				
Seed and plants	29.46	27.91	33.58	25.01
Fertilizer	150.98	155.02	152.76	147.57
Crop chemicals	46.58	44.67	42.67	50.87
Crop insurance	20.74	16.82	19.03	21.06
Drying expense	0.84	0.80	-	1.83
Storage	2.68	-	1.55	-
Fuel & oil	20.46	19.67	20.43	20.22
Repairs	39.55	42.48	34.78	31.34
Custom hire	5.39	1.68	2.15	2.51
Hired labor	0.38	1.51	-	-
Operating interest	10.85	10.05	9.49	7.77
Miscellaneous	4.24	1.84	1.52	3.50
Total direct expenses per acre	332.15	322.44	317.96	311.68
Return over direct exp per acre	219.75	142.56	228.38	312.97
Overhead Expenses				
Hired labor	14.94	18.11	12.80	10.09
Machinery leases	5.00	14.02	3.28	0.50
Building leases	0.69	0.67	0.31	0.13
RE & pers. property taxes	30.32	36.46	32.86	25.23
Farm insurance	10.09	7.82	10.27	10.76
Utilities	4.16	3.18	4.68	2.47
Dues & professional fees	4.16	3.73	3.35	4.31
Interest	78.96	119.32	87.69	58.83
Mach & bldg depreciation	30.03	15.73	27.43	38.86
Miscellaneous	2.24	1.41	1.82	2.79
Total overhead expenses per acre	180.60	220.45	184.49	153.97
Total dir & ovhd expenses per acre	512.76	542.88	502.46	465.65
Net return per acre	39.14	-77.88	43.89	159.00
Government payments	-	-	-	-
Net return with govt pmts	39.14	-77.88	43.89	159.00
Labor & management charge	40.97	28.49	39.53	49.28
Net return over lbr & mgt	-1.82	-106.38	4.36	109.73
Cost of Production				
Total direct expense per bu.	4.43	5.04	4.18	3.81
Total dir & ovhd exp per bu.	6.84	8.49	6.61	5.69
Less govt & other income	6.62	8.32	6.41	5.43
With labor & management	7.16	8.76	6.93	6.03
Net value per unit	7.14	7.10	6.99	7.37
Machinery cost per acre	99.73	92.92	89.41	93.07
Est. labor hours per acre	1.53	1.69	1.34	1.16

Crop Enterprise Analysis
2023 Moorhead Farm Business Management Annual Report
(Farms Sorted By Return to Overhead)

Wheat, Spring on Cash Rent

	<u>Avg. Of</u> <u>All Farms</u>	<u>Low 20%</u>	<u>40 - 60%</u>	<u>High 20%</u>
Number of farms	55	11	11	11
Acres	482.03	420.90	501.70	490.97
Yield per acre (bu.)	71.55	56.47	74.66	84.53
Operators share of yield %	100.00	100.00	100.00	100.00
Value per bu.	7.25	7.06	7.13	7.50
Total product return per acre	518.87	398.94	532.12	633.61
Hedging gains/losses per acre	0.99	3.25	-	-
Crop insurance per acre	5.85	7.04	4.16	1.00
Other crop income per acre	5.16	4.00	5.14	3.81
Gross return per acre	530.88	413.24	541.42	638.42
Direct Expenses				
Seed and plants	30.03	26.33	32.17	26.71
Fertilizer	154.83	157.29	160.91	150.01
Crop chemicals	44.87	36.17	45.18	41.75
Crop insurance	18.38	14.05	16.39	21.01
Drying expense	0.70	1.66	0.20	0.97
Storage	1.78	0.25	5.19	1.23
Fuel & oil	18.71	19.16	15.73	19.53
Repairs	38.67	42.63	34.39	35.63
Custom hire	9.78	2.51	8.59	9.83
Land rent	158.88	161.84	155.66	165.54
Marketing	0.49	0.22	0.05	0.82
Operating interest	6.28	6.87	6.97	5.48
Miscellaneous	4.82	4.44	6.12	5.78
Total direct expenses per acre	488.22	473.42	487.56	484.28
Return over direct exp per acre	42.65	-60.19	53.86	154.13
Overhead Expenses				
Hired labor	15.37	25.45	12.64	7.99
Machinery leases	5.06	15.54	1.44	3.28
Building leases	1.05	1.03	1.07	1.83
Farm insurance	7.70	7.44	9.88	6.21
Utilities	3.26	3.83	4.51	2.85
Dues & professional fees	3.93	5.23	3.63	3.53
Interest	3.82	3.28	3.92	4.23
Mach & bldg depreciation	26.59	26.55	34.39	24.29
Miscellaneous	2.51	5.93	1.78	1.65
Total overhead expenses per acre	69.28	94.28	73.27	55.86
Total dir & ovhd expenses per acre	557.51	567.70	560.83	540.14
Net return per acre	-26.63	-154.47	-19.41	98.28
Government payments	-	-	-	-
Net return with govt pmts	-26.63	-154.47	-19.41	98.28
Labor & management charge	38.20	36.74	37.63	40.01
Net return over lbr & mgt	-64.83	-191.21	-57.03	58.26
Cost of Production				
Total direct expense per bu.	6.82	8.38	6.53	5.73
Total dir & ovhd exp per bu.	7.79	10.05	7.51	6.39
Less govt & other income	7.62	9.80	7.39	6.33
With labor & management	8.16	10.45	7.89	6.81
Net value per unit	7.27	7.12	7.13	7.50
Machinery cost per acre	100.23	106.99	95.13	94.50
Est. labor hours per acre	1.33	1.95	1.19	1.05