

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Number of Fields	28	34	27	23	27	31
Acres	266.66	260.52	227.21	296.22	276.46	272.91
Yield per Acre	25.81	28.44	26.35	29.20	25.49	19.57
** Value per Unit	52.94	79.79	67.19	49.07	37.76	30.87
Product Value	1,407.92	2,269.35	1,770.56	1,433.10	962.27	604.33
Other Income	67.92	6.25	10.59	9.98	38.45	274.31
Gross Return	1,475.84	2,275.60	1,781.15	1,443.08	1,000.72	878.65
Direct Costs						
Seed	240.11	280.46	245.59	223.54	225.78	225.18
Fertilizer	99.39	137.84	117.79	81.74	75.49	84.11
Chemicals	139.90	151.40	163.77	146.31	119.92	118.08
Crop Insurance	37.98	46.79	46.39	34.81	32.01	29.91
Fuel & Oil	61.34	71.60	82.15	51.65	47.55	53.74
Repairs	122.94	151.80	135.99	111.47	112.08	103.36
Direct Labor	32.91	36.40	39.06	34.31	33.84	20.93
Custom Hire	48.43	70.09	79.27	67.28	14.94	10.55
Land Rent	149.45	170.28	147.07	153.23	145.27	131.42
Other Direct Exp	46.73	39.38	23.70	20.81	59.52	90.25
Total Direct	979.97	1,156.04	1,080.77	925.16	870.34	867.53
Return over Direct	495.87	1,119.56	700.38	517.92	130.38	11.12
Overhead Costs						
Other Labor	67.34	71.03	66.30	50.43	82.31	66.64
Intermediate Interest	10.53	10.67	13.58	11.06	8.59	8.74
Depreciation	88.81	92.36	91.23	91.36	73.76	95.34
Other Overhead Exp	67.73	78.55	68.28	64.99	57.87	68.97
Total Ovhd Expenses	234.41	252.61	239.40	217.84	222.53	239.69
<u>Total Direct/Ovhd Expenses</u>	<u>1,214.38</u>	<u>1,408.65</u>	<u>1,320.17</u>	<u>1,143.00</u>	<u>1,092.87</u>	<u>1,107.22</u>
*** Net Return	261.46	866.95	460.98	300.08	-92.15	-228.58

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses

