

Financial Standards Measures 2023

RankEm

Benchmark Report, 88 Farms

	Group Average	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Current ratio	6.35	88	0.84	1.08	1.37	1.65	1.96	2.26	3.16	5.50	11.12	36.61
Working capital to gross revenue	43.8	88	-9.2	6.2	16.8	24.7	35.0	42.3	49.7	64.7	86.4	124.6
Working capital to oper expense	64.3	88	-10.1	7.7	20.2	33.3	45.4	56.9	71.0	92.2	122.1	213.0
Farm debt to asset ratio (mkt)	46	88	81	68	62	55	49	44	37	29	22	13
Farm equity to asset ratio (mkt)	54	88	19	32	38	45	51	56	63	71	78	87
Farm debt to equity ratio (mkt)	1.50	88	7.38	2.10	1.63	1.24	0.98	0.78	0.59	0.41	0.28	0.15
Rate of return on farm assets (cost)	7.4	88	-10.8	-1.1	1.5	3.5	5.7	7.6	8.8	10.9	14.2	34.5
Rate of return on farm equity (cost)	5.7	88	-64.0	-7.3	-2.0	2.9	6.2	9.2	12.7	17.6	25.5	54.6
Operating profit margin (cost)	10.6	88	-38.0	-3.5	3.9	8.6	11.5	14.1	17.5	21.7	28.0	40.2
Asset turnover rate (cost)	68.9	88	14.8	28.2	32.5	36.7	41.4	47.7	59.5	74.3	92.0	279.8
Debt coverage ratio	2.51	88	-1.35	-0.02	0.62	1.11	1.49	2.03	2.67	3.59	5.18	9.93
Term debt coverage ratio	2.78	88	-1.79	-0.27	0.55	1.12	1.63	2.27	2.99	4.53	5.98	10.81
Replacement coverage ratio	1.77	88	-0.90	0.00	0.51	0.92	1.31	1.69	2.13	2.79	3.61	5.78
Operating expense ratio	75.6	88	109.8	91.2	85.4	81.0	77.0	72.3	70.3	65.0	58.2	46.1
Depreciation expense ratio	5.1	88	15.8	8.4	6.4	5.5	5.0	4.3	3.3	2.4	1.0	0.0
Interest expense ratio	5.0	88	16.6	9.5	7.3	5.2	4.1	3.3	2.3	1.4	0.5	0.0
Net farm income ratio	14.3	88	-21.8	-5.4	5.2	11.4	14.1	17.2	20.5	24.3	33.0	44.0