

Corn 2023; Cash Rent; Filtered

RankEm

Benchmark Report, 107 Enterprises

	Group Average	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Yield per acre (bu.)	169.60	107	118.76	144.64	154.46	162.76	167.64	172.54	176.89	186.95	196.38	211.90
Value per unit	4.47	107	3.99	4.18	4.36	4.40	4.50	4.50	4.51	4.62	4.67	4.92
Total product value	758.04	107	515.27	634.09	675.58	712.42	751.81	778.66	812.02	843.46	882.57	959.47
Hedging gains/losses	91.39	18	-59.31	-4.00	45.13	124.77	124.77	124.77	124.77	124.77	124.77	124.77
Crop insurance	57.50	24	5.03	15.82	19.30	34.81	38.84	52.22	59.29	69.54	124.61	177.89
Other crop income	10.35	62	0.97	3.71	5.83	6.94	8.24	8.24	10.84	19.13	19.59	20.75
Gross return	792.31	107	539.90	653.38	692.12	732.62	768.76	802.11	847.46	886.25	920.77	1,069.30
Seed and plants	103.72	107	129.64	117.88	116.91	111.97	106.10	104.40	102.21	99.21	77.49	72.16
Fertilizer	183.52	107	258.84	224.68	208.91	194.80	183.00	173.89	158.90	156.83	156.06	124.53
Crop chemicals	33.31	107	55.20	47.14	38.31	35.42	35.31	33.62	29.03	23.72	20.18	16.91
Crop insurance	24.10	107	46.05	32.53	27.83	25.50	21.67	21.06	19.72	18.42	17.79	12.15
Drying expense	14.86	70	29.01	18.89	18.12	17.29	15.22	14.96	14.31	11.32	7.76	1.69
Fuel & oil	32.79	106	56.27	45.44	41.96	39.91	35.48	30.42	27.67	21.77	15.91	12.99
Repairs	69.04	105	112.05	87.67	84.93	77.63	69.98	68.56	60.89	53.75	49.60	26.84
Custom hire	24.69	57	123.78	43.93	24.30	16.18	12.67	11.34	10.41	10.41	8.00	1.73
Land rent	157.30	107	226.26	198.94	187.66	175.30	163.82	151.07	147.42	128.07	107.87	90.63
Operating interest	13.83	67	38.17	30.92	25.48	20.36	15.42	6.47	3.64	1.35	0.23	0.23
Total direct expenses	639.79	107	788.99	728.44	691.81	664.21	650.14	628.18	602.73	581.24	560.53	511.61
Return over direct expenses	152.52	107	-88.96	-23.34	23.23	93.61	134.20	161.18	194.24	248.01	304.89	468.91
Hired labor	38.39	85	99.47	92.59	59.42	39.22	30.90	21.04	16.24	15.91	13.02	4.62
Farm insurance	9.83	102	22.26	13.66	10.61	10.56	9.73	7.80	7.47	7.23	5.89	3.29
Utilities	7.43	100	18.06	15.26	11.87	8.03	6.37	4.59	3.12	2.95	2.65	1.44
Dues & professional fees	4.92	103	14.00	7.27	5.20	4.07	3.97	3.70	3.46	3.32	3.02	1.60
Interest on interm. debt	8.50	83	22.87	15.23	11.35	8.92	7.03	6.22	4.67	4.52	3.96	1.19
Machinery depreciation	44.05	101	98.48	52.58	48.54	43.33	41.75	40.14	37.73	37.09	27.57	13.69
Building depreciation	13.27	71	27.70	27.54	18.93	18.93	15.33	9.21	7.37	4.57	2.95	0.68
Miscellaneous	4.60	104	18.36	7.90	4.70	3.61	3.49	3.44	2.63	1.76	0.51	0.09
Total overhead expenses	121.81	107	223.00	199.00	151.49	133.53	114.45	110.28	100.94	83.56	71.38	39.13
Total dir & ovhd expenses	761.60	107	933.25	858.69	820.26	793.69	771.16	752.55	728.17	699.87	665.05	603.31
Net return	30.71	107	-215.11	-150.17	-91.99	-30.54	23.25	53.97	85.79	138.42	183.33	295.41
Government payments	0.00	107	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net return with govt pymts	30.71	107	-215.11	-150.17	-91.99	-30.54	23.25	53.97	85.79	138.42	183.33	295.41
Labor & management charge	65.13	107	119.91	91.64	80.38	72.71	66.31	59.34	55.83	53.64	35.50	19.20
Net return over lbr & mgt	-34.42	107	-307.10	-219.24	-154.11	-100.77	-52.39	-10.31	15.28	79.80	129.12	260.80
Direct cost of prod per unit	3.86	107	5.24	4.67	4.31	4.07	3.87	3.70	3.52	3.33	3.10	2.84
Dir & ovhd cost of prod/unit	4.58	107	6.20	5.40	5.08	4.83	4.65	4.44	4.19	3.98	3.72	3.45
COP less govt & other income	4.46	107	6.09	5.30	4.96	4.68	4.50	4.32	4.06	3.89	3.59	3.37
Cost of prod with lbr & mgt	4.86	107	6.67	5.82	5.37	5.10	4.87	4.66	4.44	4.23	3.95	3.65
Machinery cost per acre	168.13	107	259.60	197.57	183.96	169.63	163.16	160.43	151.37	144.90	142.98	113.79
Est. labor hours per acre	2.82	107	5.35	5.05	3.64	2.97	2.46	2.30	2.03	1.82	1.49	1.40