

Soybeans 2023; Cash Rent; Filtered

RankEm

Benchmark Report, 109 Enterprises

	Group Average	Count	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%
Yield per acre (bu.)	40.03	109	24.40	31.99	34.98	36.83	39.02	40.75	43.01	45.54	48.46	53.91
Value per unit	12.50	109	11.79	12.03	12.27	12.44	12.49	12.50	12.56	12.75	12.90	13.19
Total product value	500.06	109	300.79	397.74	440.72	464.92	493.14	511.64	536.26	565.41	608.64	663.28
Hedging gains/losses	-5.76	12	-59.31	-2.84	-2.84	-2.84	-2.84	-2.84	-2.84	1.17	5.75	5.95
Crop insurance	37.75	45	3.12	10.68	15.19	15.84	24.19	34.09	45.73	56.89	75.64	99.13
Other crop income	8.82	61	0.38	2.16	4.78	5.97	6.47	8.12	8.35	12.51	19.13	20.46
Gross return	519.95	109	337.69	409.78	452.43	487.86	507.02	534.35	559.02	587.48	630.88	676.42
Seed and plants	61.74	109	80.45	70.22	67.94	64.97	63.50	58.24	56.15	54.90	53.19	49.57
Fertilizer	31.32	76	75.75	42.93	39.74	34.49	28.93	22.96	21.77	18.88	18.02	12.75
Crop chemicals	46.41	109	79.31	61.22	51.73	48.90	45.03	41.95	39.93	37.18	34.77	27.06
Crop insurance	22.97	109	40.65	30.48	27.45	24.79	22.74	22.24	20.10	17.73	14.84	10.28
Fuel & oil	19.49	107	35.15	26.43	24.41	22.86	20.45	19.23	16.53	14.65	9.62	6.48
Repairs	39.03	106	69.71	52.26	46.18	43.61	38.99	37.61	34.13	29.89	26.17	12.14
Custom hire	22.83	48	97.39	46.19	26.05	23.45	16.65	11.76	7.81	4.41	3.96	1.24
Land rent	157.84	109	226.38	197.75	180.56	173.36	167.10	154.43	148.69	134.35	118.48	83.58
Operating interest	7.80	82	24.95	15.32	12.35	9.50	7.54	3.58	2.74	1.70	0.78	0.13
Consultants	5.57	46	12.44	10.44	9.27	6.94	5.65	4.17	3.36	1.97	1.48	0.44
Total direct expenses	388.03	109	513.92	448.42	424.95	410.85	393.09	374.05	358.92	350.25	328.25	289.00
Return over direct expenses	131.92	109	-36.01	20.21	57.13	102.11	124.60	141.12	161.68	181.87	230.06	321.21
Hired labor	20.01	86	54.26	37.94	28.37	22.51	17.63	14.50	10.11	8.64	5.97	2.41
Farm insurance	8.66	105	20.17	12.13	10.57	9.95	8.73	7.71	6.67	5.03	3.90	2.28
Utilities	4.01	101	11.29	7.71	5.01	4.44	3.46	2.83	1.97	1.63	1.39	0.53
Dues & professional fees	4.29	107	12.50	6.16	4.33	3.92	3.69	3.36	3.31	2.88	2.22	1.11
Interest on interm. debt	4.67	90	11.65	8.74	6.92	4.85	3.90	3.16	2.88	2.47	1.70	0.45
Machinery depreciation	23.10	103	50.86	29.89	24.83	23.42	22.79	21.45	20.84	18.13	12.66	6.56
Building depreciation	5.33	73	15.11	11.61	9.34	5.18	4.37	3.85	2.48	1.68	0.35	0.06
Miscellaneous	2.71	105	11.10	5.40	2.99	2.09	1.89	1.74	1.22	0.88	0.29	0.10
Total overhead expenses	68.87	109	124.61	102.44	83.16	76.93	69.62	67.13	61.45	50.25	37.29	20.94
Total dir & ovhd expenses	456.90	109	586.71	529.55	505.83	485.38	473.00	449.40	418.57	404.86	384.86	342.64
Net return	63.05	109	-111.64	-44.00	-3.29	22.34	43.48	72.85	89.65	114.74	166.38	264.10
Government payments	0.00	109	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net return with govt pymts	63.05	109	-111.64	-44.00	-3.29	22.34	43.48	72.85	89.65	114.74	166.38	264.10
Labor & management charge	37.30	109	69.47	53.81	43.20	39.00	36.45	34.84	31.03	29.53	26.07	12.54
Net return over lbr & mgt	25.75	109	-154.70	-80.95	-46.33	-11.77	6.78	35.21	54.39	80.03	129.92	228.49
Direct cost of prod per unit	10.07	109	15.40	12.43	11.34	10.77	10.08	9.53	8.99	8.54	7.69	6.43
Dir & ovhd cost of prod/unit	11.86	109	18.13	14.67	13.24	12.42	11.97	11.37	10.75	10.17	9.08	7.41
COP less govt & other income	11.27	109	16.12	13.96	12.55	11.97	11.48	10.91	10.40	9.69	8.73	7.32
Cost of prod with lbr & mgt	12.24	109	17.52	15.17	13.58	12.99	12.49	11.82	11.19	10.57	9.54	8.06
Machinery cost per acre	96.97	109	157.51	118.38	108.90	104.47	94.10	88.36	86.17	79.21	75.53	62.55
Est. labor hours per acre	1.58	109	3.05	2.67	1.92	1.77	1.47	1.27	1.13	1.06	0.90	0.74