

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Number of Fields	26	27	23	27	31	24
Acres	266.23	227.21	296.22	276.46	272.91	258.36
Yield per Acre	26.05	26.35	29.20	25.49	19.57	29.66
** Value per Unit	44.50	67.19	49.07	37.76	30.87	37.60
Product Value	1,177.10	1,770.56	1,433.10	962.27	604.33	1,115.26
Other Income	69.79	10.59	9.98	38.45	274.31	15.63
Gross Return	1,246.90	1,781.15	1,443.08	1,000.72	878.65	1,130.89
Direct Costs						
Seed	227.38	245.59	223.54	225.78	225.18	216.81
Fertilizer	86.51	117.79	81.74	75.49	84.11	73.43
Chemicals	132.14	163.77	146.31	119.92	118.08	112.63
Crop Insurance	34.77	46.39	34.81	32.01	29.91	30.74
Fuel & Oil	58.18	82.15	51.65	47.55	53.74	55.81
Repairs	111.74	135.99	111.47	112.08	103.36	95.82
Direct Labor	34.93	39.06	34.31	33.84	20.93	46.51
Custom Hire	37.52	79.27	67.28	14.94	10.55	15.55
Land Rent	142.99	147.07	153.23	145.27	131.42	137.94
Other Direct Exp	50.57	23.70	20.81	59.52	90.25	58.55
Total Direct	917.52	1,080.77	925.16	870.34	867.53	843.79
Return over Direct	329.38	700.38	517.92	130.38	11.12	287.10
Overhead Costs						
Other Labor	67.02	66.30	50.43	82.31	66.64	69.43
Intermediate Interest	10.42	13.58	11.06	8.59	8.74	10.15
Depreciation	89.62	91.23	91.36	73.76	95.34	96.40
Other Overhead Exp	59.83	68.28	64.99	57.87	68.97	39.06
Total Ovhd Expenses	226.90	239.40	217.84	222.53	239.69	215.04
Total Direct/Ovhd Expenses	1,144.42	1,320.17	1,143.00	1,092.87	1,107.22	1,058.83
*** Net Return	102.48	460.98	300.08	-92.15	-228.58	72.06

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses