



NORTHLAND
COMMUNITY & TECHNICAL COLLEGE

Farm Business Management Program

Moorhead, Minnesota

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BREAKFAST MEETINGS

We will not be having breakfast meetings during the summer. The breakfast meetings will resume in the fall after harvest.

Weekly updates will be available on our website under the “updates” tab from the home page or from on a link on the new home page.

FROM OUR OFFICE

- **Breakfast Meeting Topics:** We are open for any ideas you may have for breakfast meeting topics this winter. It can cover anything from marketing, technology, production, government programs, finance, or something off the wall that may be of interest for everyone. Give us a call or email with any suggestions.
- **2018 Cost of Production Worksheet:** Now that planting has been completed and even some harvest, this would be a good time to update your cost of production worksheet. Give us a call and we can do the update quickly over the phone to provide a more accurate break even for marketing.
- **ARC-CO and PLC Payment Projections —** These are very rough estimates for potential payments for Corn and Soybeans provided below based on projection in mid-August, final numbers should be known fairly soon, it looks like no payment for corn and very little if any on soybeans this year.

Norman- Wheat \$9.96/base acre

Wilkin- Wheat \$13.07/base acre, Soybean \$0.45/base acre

Clay-No Payments on ARC-CO

PLC Trigger for Wheat is \$5.50 and will pay \$0.63 per base acre times your PLC yield if you selected PLC. Corn projects a \$0.10 payment per base acre times your PLC yield with a trigger at \$3.70

- **Market Facilitation Program**

The Market Facilitation Program released on Monday outlines potential payments to US Farmers for issues created by the trade dispute. They will initially pay on 50% of production and possibly pay later on another 50%.

Corn-\$0.01/bu

Soybeans-\$1.65/bu

Wheat-\$0.14/bu

More Corn-on-Corn Expected in '19 – At

Dakotafest, farmers were beginning to prepare for the 2019 growing season and Dekalb Asgrow District Sales Manager Keith Mockler says farmers will consider weather and market forces when making a seed decision. “Every year is unique and this year in a lot of areas it was really wet early on and we had some denitrification,” said Mockler. “With this soybean trade issue, guys are talking about more corn-on-corn for next year.”

Ron’s Scheduled Work Days in Moorhead for the month of September 2018:

By Appointment only



MINNESOTA STATE