



**NORTHLAND**  
COMMUNITY & TECHNICAL COLLEGE

## Farm Business Management Program

Moorhead, Minnesota

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### BREAKFAST MEETINGS

**Tuesday, January 15th, 2018, 8:00 am:** Fry'n Pan, Moorhead MN

**Speakers:** Daryl Ritchison- Interim Director of NDAWN

**Topic:** Agricultural Weather and it's impact on the Red River Valley, Outlook for 2019 growing season

### FROM OUR OFFICE

- **Breakfast Meeting Topics:** We are open for any ideas you may have for breakfast meeting topics this winter. It can cover anything from marketing, technology, production, government programs, finance, or something off the wall that may be of interest for everyone. Give us a call or email with any suggestions.

**2018 Closeout/Analysis/Cash Flow Season:** Forms are in your 3-ring notebook, under the "Analysis" and "Field Records" tab; or they are on our website under the "Resources" tab titled "Yearend Closeout Input Form" as an Excel spreadsheet. Contact us if you need an early appointment. **Procedures summarized:** we have a goal of getting all the closeout and cash flow work **done by March 1, 2019.** Most of the closeout information can be done by **updating** last year's 1-1-2018 **balance sheet**, having your **crop data complete and accurate**, along with your income and expenses for 2018, provide a **detail report of each account or category**, and develop a **cash flow using last years to modify.** Try to have the Cash Flow Check filled out and have your **records accurate within the 1% tolerance** or \$5000, whichever is smaller.

**Government Shutdown to Impact Certain USDA Activities** – With the lapse in government funding, some USDA activities will be shut down or significantly reduced. On Twitter, Agriculture

Secretary Sonny Perdue said Farm Service Agency offices will remain open with regular business offices until Friday, December 28. Farmers can come in a certify production for Market Facilitation Program payments during that time. Those farmers who are certified will still receive payments despite the government shutdown. Funding will also continue for meat inspections, grain inspections and inspection for import and export activity. Critical market information from USDA's Market News Service will also be available. Information from the National Agricultural Statistics Service and World Agricultural Supply and Demand estimates will not continue during the shutdown.

**USDA Launches Round Two of MFP Payments** – USDA has launched the final round of trade mitigation payments. Farmers are now eligible to receive Market Facilitation Program payments for the second half of their 2018 production. For farmers who have already applied, completed harvest and certified their production, the second payment will be issued on the remaining 50 percent of total production, multiplied by the MFP rate for the specific commodity. That puts soybeans at 82.5 cents per bushel, wheat at seven cents, corn at one-half cent per bushel, milk at six cents per hundredweight and hogs are \$4 per head. Farmers only need to complete the sign-up process once, with the application period continuing through January 15, 2019.

**Ron's Scheduled Work Days in Moorhead for the month of January 2019:**

**January 4, 15, 16, 17, 23, 24, 25, 30, 31**

**Jan 1<sup>st</sup>- Happy New Year**

**Jan 13<sup>th</sup>-MLK Jr. Day**



**MINNESOTA STATE**