



NORTHLAND
COMMUNITY & TECHNICAL COLLEGE

Farm Business Management Program

Moorhead, Minnesota

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BREAKFAST MEETINGS

We will not be having breakfast meetings during the summer. The breakfast meetings will resume in the fall after harvest.

Weekly updates will be available on our website under the “updates” tab from the home page or from on a link on the new home page.

FROM OUR OFFICE

- **FBM Summer Contact:**
When farm business management questions arise during the summer, please stop by the office or call Josh at 320-583-5056 or Ron at 218-686-5448. We know this is a busy time of the year for all of you, but good farm management requires that your records be kept up to date.
- **2018 Cost of Production Worksheet:**
Now that planting has been completed and even some harvest, this would be a good time to update your cost of production worksheet. Give us a call and we can do the update quickly over the phone to provide a more accurate break even for marketing.
- **US-EU Announce Soybean Deal** – After a White House meeting, President Donald Trump and his European Union counterpart announced plans to resolve their differences over steel and aluminum tariffs. Beyond that deal, Trump said Europe will buy more U.S. soybeans. “The European Union is going to start almost immediately to buy a lot of soybeans from our farmers, from the Midwest, primarily.” Trump said the US and EU will work together to remove tariffs and trade barriers. “This will open markets for farmers and workers, increase investments and lead to greater prosperity in both the United States and the European Union. It will also make

trade more reciprocal.” While tariffs were the focus of the joint announcement, there are no European tariffs on US soybeans.

- **Developing the Plan for Emergency Aid Package** – USDA Undersecretary for Farm and Foreign Agricultural Services Bill Northey is working on the logistics for the market facilitation program. These direct payments will be made through the Farm Service Agency. “Toward the end of August, we’ll be able to run the models and try to understand the trade impact and set a rate. It will be based on actual production. With wheat, we may have actual production at that time. In some of the other crops we’ll have to wait to see actual production.” Enrollment will begin September 4 and continue for several months. Direct payments will be made to soybean, corn, wheat, sorghum, cotton, dairy and swine farmers. This relief plan is designed to be a one-time, stop-gap measure to protect farmers hurt by trade retaliation.

FINANCIAL AID

- If you are interested in Financial Aid, we will supply you with the application form. The basic requirements, which may make you eligible, include 1) an annual income within the ranges of the program, 2) a graduate from high school, 3) not have received a four-year college degree, and 4) must be a Minnesota resident.
- If you would like to apply for Financial Aid, just contact either of us and we will get you the information.

Ron’s Scheduled Work Days in Moorhead for the month of August 2018:

By Appointment only



MINNESOTA STATE