



NORTHLAND
COMMUNITY & TECHNICAL COLLEGE

Farm Business Management Program

Moorhead, Minnesota

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BREAKFAST MEETINGS

- **Breakfast Meeting Topics:** We are open for any ideas you may have for breakfast meeting topics this winter. It can cover anything from marketing, technology, production, government programs, finance, or something off the wall that may be of interest for everyone. Give us a call or email with any suggestions.
- **Farm/Office Visits:** Once fall harvest is done, we will be meeting with you to review your Goals Sheet, fill out your **Short Term Cash Flow Projection** (Spreadsheet), update your **Finpack Balance Sheet**, review your up-to-date **Crop Data Information**, and do an **Income Tax Estimate** (for those who want one). You may call us for an appointment as soon as you are ready or we will schedule you by phone at a later date. All of the above are in your 3-ring binder.
- **Fair Rent online** – Usually, nothing is “fair” about land rent, however, an online fair rent calculator is available that can run different scenario’s to determine what is needed to cover various land rents. Give us a call if you would like to run this before you talk with your landlord.

In the Bin-Compared to one year ago, the amount of grain stored on the farm in the Upper Midwest is up dramatically. In North Dakota, corn stocks totaled 103 million bushels, up 161 percent. Of that total, 54 million bushels are stored on the farm, up a whopping 315 percent from last year. Minnesota corn stocks in all positions totaled 265 million bushels, up 32 percent from a year ago.

That is the highest September corn stocks in all positions total for Minnesota in 11 years. Total corn stocks in South Dakota total 137 million bushels, up 32 percent from 2016. Soybean stocks are up 212 percent in North Dakota. Minnesota is up 91 percent and South Dakota stocks are up 87 percent. Wheat stocks dropped 27 percent from a year ago in North Dakota. In Minnesota, wheat stocks declined five percent and South Dakota dropped 45 percent.

ARC-CO and PLC Payment Projections —

Potential payments for Corn and Soybeans are provided below based on projection in mid-August, final numbers should be known fairly soon, it looks like no payment for corn or soybeans this year, there will be a slight reduction based on sequestration:

Clay- Wheat \$32.46/base acre

Norman- Wheat \$33.60/base acre

Wilkin- Wheat \$31.32/base acre

PLC Trigger for Wheat is \$5.50 and will pay \$1.61 per base acre times your PLC yield if you selected PLC. Corn projects a \$0.35 payment with a trigger at \$3.70

The best way to contact Ron is by e-mail or at his cell phone# (218) 686-5448. If you can contact him in advance to schedule an appointment that usually works best.

Ron’s October Work Days by appointment

Oct 9th- Columbus Day

Oct 31st-Halloween



MINNESOTA STATE